

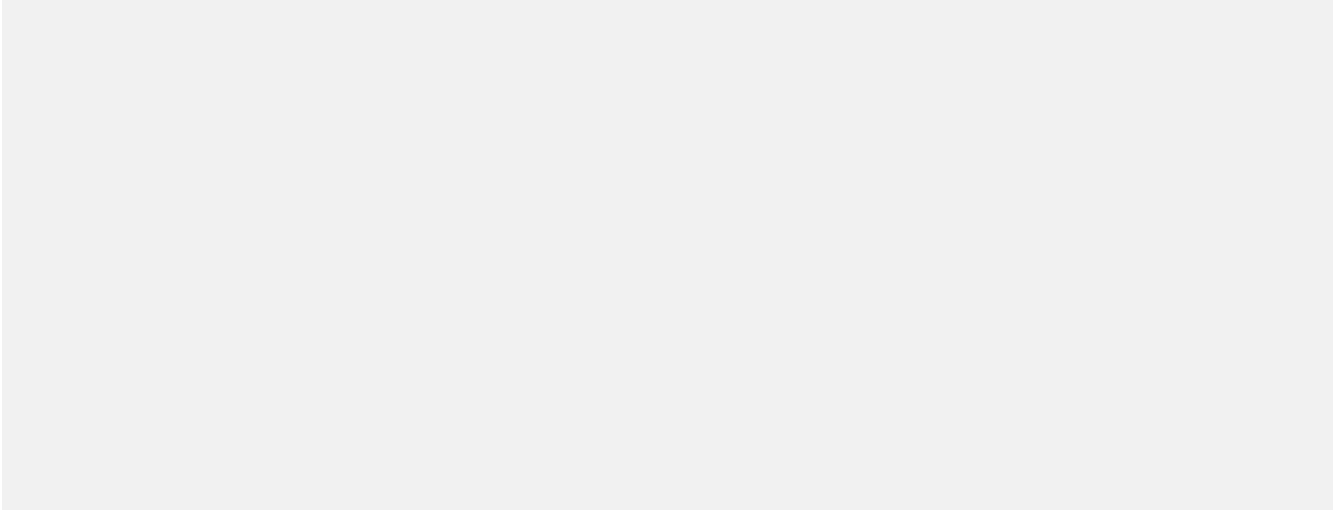
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of SEA ISLE CITY as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT, & ASSOCIATES
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

(609) 399-6333
(Phone Number)

(609) 399-3710
(Fax Number)

Certified by me
this 1st day February, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	CITY OF SEA ISLE CITY
Chief Financial Officer:	PAULA DOLL
Signature:	PAULA DOLL
Certificate #:	N-0208
Date:	2/1/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF SEA ISLE CITY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001164

Fed I.D. #

CITY OF SEA ISLE CITY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>7,678.40</u>	\$ <u>39,197.01</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

PAULA DOLL
Signature of Chief Financial Officer

2/1/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **SEA ISLE CITY** _____, County of _____ **CAPE MAY** _____ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **4,777,627,900.00** _____

ART BERRODIN

SIGNATURE OF TAX ASSESSOR

CITY OF SEA ISLE CITY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	12,108,744.09	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	9,555.80
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	334,567.95	
SUBTOTAL	334,567.95	
TAX TITLE LIENS RECEIVABLE	9,420.64	
PROPERTY ACQUIRED FOR TAXES	23,372.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	3,221.37	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	12,479,326.05	9,555.80

(Do not crowd - add additional sheets)
Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,479,326.05	9,555.80
APPROPRIATION RESERVES		2,500,262.17
ENCUMBRANCES PAYABLE		1,062,323.95
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		8,596.45
PREPAID TAXES		832,479.67
ACCOUNTS PAYABLE		191,336.83
PAYROLL TAXES PAYABLE		321.68
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		172,510.01
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
OTHER LIABILITIES		176.00
RESERVE FOR INSURANCE CLAIMS		249,546.33
RESERVE FOR REVALUATION		114,454.33
INTER-FUNDS :		
DUE TO GRANT FUND		32,809.65
PAGE TOTAL	12,479,326.05	5,174,372.87

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,789.04	
DUE FROM/TO CURRENT FUND	32,809.65	
ENCUMBRANCES PAYABLE		-
APPROPRIATED RESERVES		3,175.63
UNAPPROPRIATED RESERVES		31,423.06
TOTALS	34,598.69	34,598.69

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	547.80	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		547.80
FUND TOTALS	547.80	547.80
ASSESSMENT TRUST FUND		
CASH	99,148.39	
DUE TO -		
ASSESSMENTS RECEIVABLE	15,444.24	
RESERVE FOR:		
ASSESSMENTS		15,444.24
FUND BALANCE		99,148.39
FUND TOTALS	114,592.63	114,592.63
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,359,128.36	
Due from TTL (Lifeguard Pension)	5,000.00	
Retirement Reserve		91,232.77
Lifeguard Pension		985,726.15
Tennis Fees		174,336.81
Cafeteria Plan		3,251.07
Police Forfeiture Fund		205.57
Engineering/Subdivision Escrows		548,536.46
Reserve for SUCC		4,598.00
Parking Offenses Adjudication Act		6,648.40
Affordable Housing		50,770.51
OTHER TRUST FUNDS PAGE TOTAL	2,364,128.36	1,865,305.74

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,364,128.36	1,865,305.74
OTHER TRUST FUNDS (continued)		
Recycling Fund		239,763.47
Environmental Fees		53,455.09
Police Lost & Found Cash		633.20
Municipal Alliance		2,376.48
Reserve for Donations		15,642.47
Fire Safety Penalty		250.00
Reserve for Tourism		170,416.91
Reserve for TTL Premiums		10,100.00
Reserve for TTL Redemption		1,185.00
Reserve for Building Inspectors		-
Due to Lifeguard Pension (TTL)		5,000.00
TOTALS	2,364,128.36	2,364,128.36

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
Animal Control Expenditures	447.80	100.00	-	547.80
Retirement Reserve	85,905.23	5,327.54	-	91,232.77
Lifeguard Pension	955,375.16	39,709.55	9,358.56	985,726.15
Tennis Fees	156,758.41	33,516.68	15,938.28	174,336.81
Cafeteria Plan	2,080.00	5,300.17	4,129.10	3,251.07
Police Forfeiture Fund	2,887.65	793.66	3,475.74	205.57
Engineering/Subdivision Escrows	499,016.60	209,263.21	159,743.35	548,536.46
Reserve for SUCC	6,548.00	21,179.00	23,129.00	4,598.00
Parking Offenses Adjudication Act	7,195.40	78.00	625.00	6,648.40
Affordable Housing	36,428.48	14,342.03	-	50,770.51
Recycling Fund	244,490.77	27,781.21	32,508.51	239,763.47
Environmental Fees	41,567.95	26,743.00	14,855.86	53,455.09
Police Lost & Found Cash	545.63	633.20	545.63	633.20
Municipal Alliance	2,376.48	-	-	2,376.48
Reserve for Donations	2,212.47	13,430.00	-	15,642.47
Fire Safety Penalty	250.00	-	-	250.00
Reserve for Tourism	171,988.23	85,700.00	87,271.32	170,416.91
Reserve for TTL Premiums	32,900.00	3,700.00	26,500.00	10,100.00
Reserve for TTL Redemption	1,185.00	35,922.06	35,922.06	1,185.00
Reserve for Building Inspectors	-	607,080.20	607,080.20	-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,250,159.26	\$ 1,130,599.51	\$ 1,021,082.61	\$ 2,359,676.16

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	2,250,159.26	1,130,599.51	1,021,082.61	2,359,676.16
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,250,159.26	\$ 1,130,599.51	\$ 1,021,082.61	\$ 2,359,676.16

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus	60,085.26	39,403.68				340.55	99,148.39
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
	60,085.26	39,403.68	-	-	-	340.55	99,148.39

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	68,517,823.29	9,142,500.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		43,800,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		136,218.05
UNFUNDED		7,733,819.04
ENCUMBRANCES PAYABLE		3,661,944.17
RESERVE TO PAY BANS		3,054,290.24
CAPITAL IMPROVEMENT FUND		18,925.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		970,126.79
	68,517,823.29	68,517,823.29

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	18,262.64	12,459,114.38	368,632.93	12,108,744.09
Grant Fund	-	-	-	-
Trust - Dog License	-	547.80	-	547.80
Trust - Assessment	-	99,148.39	-	99,148.39
Trust - Municipal Open Space	-	-	-	-
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	-	2,445,412.52	86,284.16	2,359,128.36
Trust - Arts and Cultural	-	-	-	-
General Capital	-	6,432,823.29	-	6,432,823.29
				-
UTILITIES:				-
Water & Sewer Utility - Operating	15,915.10	7,144,954.53	-	7,160,869.63
Water & Sewer Utility - Capital	-	2,352,191.90	-	2,352,191.90
Utility - Trust Assessment	-	77,581.07	-	77,581.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	34,177.74	31,011,773.88	454,917.09	30,591,034.53

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: LEON P. COSTELLO

Title: RMA#393

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

General Account - CD	5,397,000.00
General Account	2,836,000.00
General Account	2,856,000.00
General Account	87,065.43
General Account	914,344.32
General Account	0.02
Accounts Small Business	25,001.06
Accounts Payable Sweep	147,804.77
Building Inspector's Office	86,229.00
Cafeteria Plan	3,251.07
Capital Assessment - Savings	41,148.39
Capital Assessment - NJARM	30,000.00
Capital Assessment - Step Saver	28,000.00
Capital Account - Step Saver	4,078,000.00
Capital Account - CD	1,476,000.00
Capital Account - Savings	1,823.29
Capital Account - NJARM	877,000.00
Dog Account	547.80
Escrow Masters - Botros	9,848.79
Escrow Masters - Hatton	5,277.12
Escrow Masters - Bostros II	10,842.19
Escrow Masters - Lamm	9,603.89
Forefeited Funds	205.57
Lifeguard Pension - Step Saver	454,000.00
Lifeguard Pension - NJARM	502,696.84
Lifeguard Pension - Checking	24,029.31
Payroll Account - Checking	25,000.12
Payroll Account - Sweep	170,898.66
Retirement Reserve - Savings	30,909.14
Retirement Reserve - NJARM	60,323.63
Site Plan - Savings	102,353.28
Subdivision and Site Plan - Checking	410,611.19
Tennis Fee - Checking	1,336.81
Tennis Fee - CD	173,000.00
Trust Account - Savings	3,554.53
Trust Account - CD	541,000.00
PAGE TOTAL	21,420,706.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	21,420,706.22
Tax Title Lien	16,340.16
Water & Sewer Assessment - CD	15,000.00
Water & Sewer Assessment - NJARM	60,000.00
Water & Sewer Assessment - Savings	2,581.07
Water & Sewer Capital - Savings	1,191.90
Water & Sewer Capital - Step Saver	1,045,000.00
Water & Sewer Capital - CD	1,300,000.00
Water & Sewer Capital - NJARM	6,000.00
Water & Sewer Operating - CD	2,189,000.00
Water & Sewer Operating - Step Saver	4,208,000.00
Water & Sewer Operating - Savings	62,681.39
Water & Sewer Operating - NJARM	685,273.14
TOTAL PAGE	31,011,773.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
MUNICIPAL ALLIANCE 2020-2021	-	5,500.00	-	-	5,500.00	-
COPS IN SHOPS 2020-2021	-	8,360.00	7,678.40	-	681.60	-
MUNICIPAL ALLIANCE 2019-2020	5,279.47	-	2,460.32	-	2,819.15	-
BODY ARMOR 2020-2021	-	2,430.49	2,430.49	-	-	-
COPS IN SHOPS 2019-2020	-	-	-	-	-	-
DRUNK DRIVING ENFORCEMENT	-	3,729.61	3,729.61	-	-	-
BODY ARMOR 2019-2020	-	-	-	1,789.04	-	1,789.04
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	5,279.47	20,020.10	16,298.82	1,789.04	9,000.75	1,789.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	5,279.47	20,020.10	16,298.82	1,789.04	9,000.75	1,789.04
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	5,279.47	20,020.10	16,298.82	1,789.04	9,000.75	1,789.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	5,279.47	20,020.10	16,298.82	1,789.04	9,000.75	1,789.04
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	5,279.47	20,020.10	16,298.82	1,789.04	9,000.75	1,789.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
							-
BODY ARMOR GRANT 2018-2019	2,428.28			2,428.28			-
BODY ARMOR GRANT 2019-2020	2,592.97			2,592.97			-
BODY ARMOR GRANT 2020-2021	-	2,430.49		2,430.49			(0.00)
COPS IN SHOPS 2020-2021	-	8,360.00		7,678.40		681.60	-
COPS IN SHOPS 2019-2020	-	-					-
MUNICIPAL ALLIANCE 2020-2021	-	5,500.00				5,500.00	-
MUNICIPAL ALLIANCE 2019-2020	3,919.15	1,375.00		1,100.00		4,194.15	-
CLEAN COMMUNITIES 2020-2021	-	30,091.29		30,091.29			-
DRUNK DRIVING ENFORCEMENT 2020-2021	-		3,729.61	553.98			3,175.63
CLEAN COMMUNITIES 201-2020	-						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	8,940.40	47,756.78	3,729.61	46,875.41	-	10,375.75	3,175.63

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CLEAN COMMUNITIES 20-21	-	-	-	27,134.02	-	27,134.02
CLEAN COMMUNITIES 19-20	30,091.29	30,091.29	-	-	-	-
BODY ARMOR	-	-	-	-	1,789.04	1,789.04
SJ GAS - 1ST RESPONDER	-	-	-	2,500.00	-	2,500.00
TOTALS	30,091.29	30,091.29	-	29,634.02	1,789.04	31,423.06

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	913,651.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	1,827,302.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	1,827,302.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	913,651.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,740,953.00	2,740,953.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	-
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	88,414.95
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,342,064.61
County Library	XXXXXXXXXX	1,840,244.77
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	541,089.95
Due County for Added and Omitted Taxes	XXXXXXXXXX	172,510.01
Paid	14,811,814.28	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	172,510.01	XXXXXXXXXX
	14,984,324.29	14,984,324.29

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,966,000.00	2,966,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,976,390.78	4,498,346.92	521,956.14
Added by N.J.S. 40A:4-87 (List on 17a)	3,729.61	3,729.61	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,980,120.39	4,502,076.53	521,956.14
Receipts from Delinquent Taxes	400,000.00	517,013.97	117,013.97
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,848,394.87	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,848,394.87	18,660,783.92	812,389.05
	25,194,515.26	26,645,874.42	1,451,359.16

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	34,532,785.39
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,827,302.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	14,723,399.33	xxxxxxxxxx
Due County for Added and Omitted Taxes	172,510.01	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	851,209.87
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,660,783.92	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	35,383,995.26	35,383,995.26

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement	3,729.61	3,729.61	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	3,729.61	3,729.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	3,729.61	3,729.61	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	3,729.61	3,729.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	3,729.61	3,729.61	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	3,729.61	3,729.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	3,729.61	3,729.61	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	3,729.61	3,729.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		25,190,785.65
2020 Budget - Added by N.J.S. 40A:4-87		3,729.61
Appropriated for 2020 (Budget Statement Item 9)		25,194,515.26
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		25,194,515.26
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		25,194,515.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	21,841,588.99	
Paid or Charged - Reserve for Uncollected Taxes	851,209.87	
Reserved	2,500,262.17	
Total Expenditures		25,193,061.03
Unexpended Balances Canceled (see footnote)		1,454.23

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	521,956.14
Delinquent Tax Collections	XXXXXXXXXX	117,013.97
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	812,389.05
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	1,454.23
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	98,810.89
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,813,142.87
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
	XXXXXXXXXX	
Cancellation of Grant Balances		1,375.00
Cancellation of PY Senior/Vets	XXXXXXXXXX	
Cancellation of PY Payable	XXXXXXXXXX	140,185.36
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	913,651.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	913,651.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Refund of Prior Year Revenue	2,200.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,504,127.51	XXXXXXXXXX
	4,419,978.51	4,419,978.51

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	98,810.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	98,810.89

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	6,396,243.71
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	3,504,127.51
4. Amount Appropriated in the 2020 Budget - Cash	2,966,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	6,934,371.22	xxxxxxxxxx
	9,900,371.22	9,900,371.22

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		12,108,744.09
Investments		
[REDACTED]		
Sub Total		12,108,744.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,174,372.87
Cash Surplus		6,934,371.22
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		6,934,371.22

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	34,477,680.52
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	402,666.70
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	_____
5a. Subtotal 2020 Levy	\$		34,880,347.22
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2020 Tax Levy		\$	<u>34,880,347.22</u>
6. Transferred to Tax Title Liens		\$	102.77
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	12,891.11
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2019	\$		<u>737,278.79</u>
In 2020 *	\$		<u>33,768,756.60</u>
Homestead Benefit Credit	\$		-
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		<u>26,750.00</u>
Total To Line 14	\$		<u>34,532,785.39</u>
11. Total Credits		\$	<u>34,545,779.27</u>
12. Amount Outstanding December 31, 2020		\$	<u>334,567.95</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>99.00%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	34,532,785.39
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>34,532,785.39</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,532,785.39
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 34,532,785.39
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 34,880,347.22
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.00%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,532,785.39
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 34,532,785.39
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 34,880,347.22
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.00%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	11,805.80
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	22,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	24,500.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	9,555.80	XXXXXXXXXX
	36,805.80	36,805.80

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00	
Line 3	22,500.00	
Line 4	1,750.00	
Sub - Total	26,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	26,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

Paula Doll
 Signature of Tax Collector

T-1270
 License #

2/1/2021
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	526,119.04	XXXXXXXXXX
A. Taxes	516,801.17	XXXXXXXXXX
B. Tax Title Liens	9,317.87	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	287.20
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	-
4. Added Taxes	500.00	XXXXXXXXXX
5. Added Tax Title Liens	102.77	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	526,434.61
8. Totals	526,721.81	526,721.81
9. Balance Brought Down	526,434.61	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	517,013.97
A. Taxes	517,013.97	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		XXXXXXXXXX
13. 2020 Taxes	334,567.95	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	343,988.59
A. Taxes	334,567.95	XXXXXXXXXX
B. Tax Title Liens	9,420.64	XXXXXXXXXX
15. Totals	861,002.56	861,002.56

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **98.21%**

17. Item No.14 multiplied by percentage shown above is **337,831.19** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	23,372.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	23,372.00
	23,372.00	23,372.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020

Realized in 2020 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	47,550,000.00	
Issued	xxxxxxxxxx		
Paid	3,750,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	43,800,000.00	xxxxxxxxxx	
	47,550,000.00	47,550,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,990,000.00
2021 Interest on Bonds*		\$ 1,165,350.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,165,350.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	15,391.88	
Issued	XXXXXXXXXX		
Paid	15,391.88	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	15,391.88	15,391.88	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for			\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals						-	-	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
Total							-	-	-

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	1463/1529 Various Capital Improvements	24,860.44						
1478 Various Improvements	2,480.25					2,480.25	-	
1503 Various Capital Improvements	3,664.26				(545.16)		4,209.42	
1525 Various Capital Improvements	2,081.30				-	2,081.30	-	
1555 Various Capital Improvements	46,672.86				7,614.31	39,058.55	-	
1565 Various Capital Improvements	8,881.90				(2,578.47)	11,460.37	-	
1576 Various Capital Improvements	101,684.67					101,684.67	-	
1588 Various Capital Improvements	55,783.44				42,068.23		13,715.21	
1592 Purchase of Fire Truck	14,221.43					14,221.43	-	
1603 Purchase of Dump Truck, Loader, Flat Bed	20,161.93					20,161.93	-	
1606 Various Capital Improvements	43,772.58				22,151.73		21,620.85	
1623 Legal/Engineering	724,019.51	3,750.00			716,032.32		11,737.19	
1634 Various Capital Improvements	2,912,253.59	1,020,000.00			3,149,875.52			782,378.07
1635 Various Capital Improvements	104,228.18	1,995,000.00			30,524.80		73,703.38	1,995,000.00
1651 Various Capital Improvements	-	-	109,000.00		97,768.00		11,232.00	-
1652 Various Capital Improvements			6,450,000.00		1,493,559.03			4,956,440.97
Page Total	4,064,766.34	3,018,750.00	6,559,000.00	-	5,556,470.31	216,008.94	136,218.05	7,733,819.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,064,766.34	3,018,750.00	6,559,000.00	-	5,556,470.31	216,008.94	136,218.05	7,733,819.04
PAGE TOTALS	4,064,766.34	3,018,750.00	6,559,000.00	-	5,556,470.31	216,008.94	136,218.05	7,733,819.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,064,766.34	3,018,750.00	6,559,000.00	-	5,556,470.31	216,008.94	136,218.05	7,733,819.04
PAGE TOTALS	4,064,766.34	3,018,750.00	6,559,000.00	-	5,556,470.31	216,008.94	136,218.05	7,733,819.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	41,425.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	322,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	18,925.00	XXXXXXXXXX
	341,425.00	341,425.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ordinance# 1652	6,450,000.00	6,127,500.00	322,500.00	
	-	-		
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	6,450,000.00	6,127,500.00	322,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	863,117.85
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	216,008.94
Appropriated to Finance Improvement Authorizations	109,000.00	xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	970,126.79	xxxxxxxxxx
	1,079,126.79	1,079,126.79

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>34,880,347.22</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>34,532,785.39</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>24,416,243.05</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2019 | | \$ | <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ | <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>172,510.01</u>	\$ <u>172,510.01</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>913,651.00</u>	\$ <u>913,651.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING
RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,160,869.63	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	278,238.96	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		638,079.07
Encumbrances Payable		440,185.36
Accrued Interest on Bonds and Notes		75,168.48
Due to -		
Prepaid Rents		334,249.69
Overpaid Rents		3,804.07
Accounts Payable		2,400.00
Subtotal - Cash Liabilities		1,493,886.67 "C"
Reserve for Consumer Accounts and Lien Receivable		278,238.96
Fund Balance		5,666,982.96
Total	7,439,108.59	7,439,108.59

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus	77,581.07						77,581.07
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
	77,581.07	-	-	-	-	-	77,581.07

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET -

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,685,594.50	1,685,594.50	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
RENTS	8,215,000.00	9,103,465.72	888,465.72
PENALTIES	55,000.00	57,142.56	2,142.56
MISCELLANEOUS	150,000.00	218,229.40	68,229.40
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	10,105,594.50	11,064,432.18	958,837.68
Deficit (General Budget) **			-
	10,105,594.50	11,064,432.18	958,837.68

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	10,105,594.50
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	10,105,594.50
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	10,105,594.50
Deduct Expenditures:	
Paid or Charged	9,435,262.96
Reserved	638,079.07
Surplus (General Budget)**	
Total Expenditures	10,073,342.03
Unexpended Balance Canceled (See Footnote)	32,252.47

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water & Sewer Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	11,064,432.18	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	692,906.59	
Total Revenue Realized		11,757,338.77
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	9,435,262.96	
Reserved	638,079.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	10,073,342.03	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,073,342.03
Excess		1,683,996.74
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,683,996.74	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	692,906.59	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		692,906.59

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	958,837.68
Unexpended Balances of Appropriations	XXXXXXXXXX	32,252.47
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	692,906.59
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,683,996.74	XXXXXXXXXX
	1,683,996.74	1,683,996.74

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	5,668,580.72
Excess in Results of 2020 Operations	XXXXXXXXXX	1,683,996.74
Amount Appropriated in the 2020 Budget - Cash	1,685,594.50	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	5,666,982.96	XXXXXXXXXX
	7,352,577.46	7,352,577.46

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash		7,160,869.63
Investments		
Interfund Accounts Receivable		
Subtotal		7,160,869.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,493,886.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,666,982.96
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		5,666,982.96

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>292,003.00</u>
Increased by:		
Rents Levied		\$ <u>9,093,709.09</u>
Decreased by:		
Collections	\$ <u>8,794,112.28</u>	
Overpayments applied	\$ <u>4,569.18</u>	
Transfer to Liens	\$	
Other	\$ <u>308,791.67</u>	
		\$ <u>9,107,473.13</u>
Balance December 31, 2020		\$ <u><u>278,238.96</u></u>

SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS

Balance December 31, 2019		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Balance December 31, 2020		\$ <u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Bond Maturities - Assessment Bonds		\$
2021 Interest on Bonds		\$

WATER & SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2020	XXXXXXXXXX	12,730,000.00
Issued	XXXXXXXXXX	
Paid	1,465,000.00	XXXXXXXXXX
Outstanding - December 31, 2020	11,265,000.00	XXXXXXXXXX
	12,730,000.00	12,730,000.00

2021 Bond Maturities - Capital Bonds		\$ 1,515,000.00
2021 Interest on Bonds		\$ 328,562.50

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 328,562.50
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 72,788.02
Subtotal	\$ 255,774.48
Add: Interest to be Accrued as of 12/31/2021	\$ 58,460.94
Required Appropriation 2021	\$ 314,235.42

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$
2021 Interest on Loans		\$

WATER & SEWER UTILITY UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$
2021 Interest on Loans		\$

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans			\$

WATER & SEWER UTILITY UTILITY USDA LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	2,348,150.57	
Issued	XXXXXXXXXX		
Paid	39,729.08	XXXXXXXXXX	
Outstanding - December 31, 2020	2,308,421.49	XXXXXXXXXX	
	2,348,150.57	2,348,150.57	

2021 Loan Maturities			\$ 40,829.89
2021 Interest on Loans		\$ 63,200.11	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 63,200.11	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 2,380.46	
Subtotal	\$ 60,819.65	
Add: Interest to be Accrued as of 12/31/2021	\$ 2,316.86	
Required Appropriation 2021		\$ 63,136.51

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,030,365.63	1,012,351.29	2,920,000.00	-	1,368,832.27	881,287.08	1,232,716.78	2,479,880.79
TOTALS	2,030,365.63	1,012,351.29	2,920,000.00	-	1,368,832.27	881,287.08	1,232,716.78	2,479,880.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ordinance 1653 Various Imp	2,920,000.00	2,920,000.00		
	2,920,000.00	2,920,000.00	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	329,521.05
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	881,287.08
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	1,210,808.13	xxxxxxxxx
	1,210,808.13	1,210,808.13